

A person in a blue shirt and dark shorts is bungee jumping from a cliff edge. The person is upside down in mid-air, with their arms and legs spread out. The background shows a deep canyon with steep, rocky walls under a bright blue sky with scattered white clouds. A diagonal blue line runs from the top left towards the bottom right, separating the title area from the rest of the image.

RISK AND OPPORTUNITY IDENTIFICATION

A practical approach

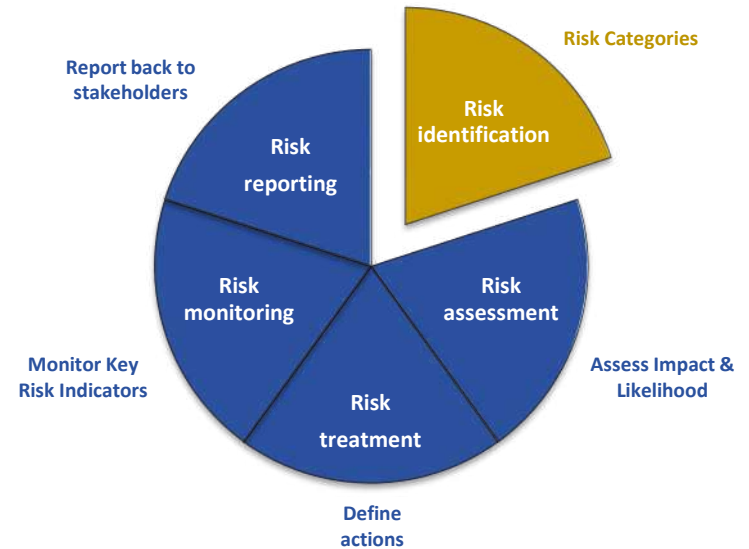


The Advantage of Risk

A standard Risk Management Cycle

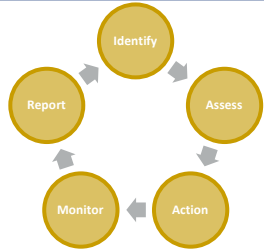


Risk Identification



Let's first scope our assessment

A standard Risk Landscape



A continuous process in which the output of the various risk areas is evaluated and resources are allocated to minimize the consequences for the organization.

Example

Financial	Information Management	Compliance	Operations	Strategic	Human
<p>Risk area that controls the financial risks that are particularly embedded in the financial processes and often have a direct impact on the company's finances.</p> <p><i>For example: financial reporting risks, balance sheet risks</i></p>	<p>Risk area that controls the reliability of information and which may especially endanger the availability of information.</p> <p><i>For example: cyber risks, digitalization risks, continuity risks</i></p>	<p>Risk area that controls whether the organization complies with laws and regulations and minimizes the risk of fines.</p> <p><i>For example: privacy risks, contractual risks, sales risks, purchasing risks</i></p>	<p>Risk area that controls the risks in the supply, production, storage and removal process of organization's products and / or services.</p> <p><i>For example: purchasing risks, inventory risks, quality risks, distribution risks</i></p>	<p>Risk area that controls the sustainability of the company, considering the long-term mission and objectives.</p> <p><i>For example: Impact of digitalization and robotization</i></p>	<p>Risk area that controls the risks in the areas of personnel, remuneration, knowledge, development and follow-up.</p> <p><i>For example: Dependency on key personnel</i></p>

Risks should be perceived as positive as you are ahead of the impact

Risk management is a continuous process

It is impossible to foresee all risks

Good risk management contributes to better decision making

Risk management is also about maximizing opportunities

Risk management should not be a must, but an opportunity for distinctiveness

Embedding Enterprise Risk Management into your daily operations is key for FSV Risk Advisory

THREATS & OPPORTUNITIES

Strategic Plan



How can we **overachieve** the strategic, sustainable goals?

(Key) Processes

(IT-) Systems

Human capital



What can **accelerate** the achievement of strategic, sustainable goals?

Financial
Leverage

Reputational
Brand name utilization

Continuous
Process improvements

Why not simply incorporate opportunity identification in your risk management approach

Risk and Opportunity categories

How to identify risks *and* opportunities

Input

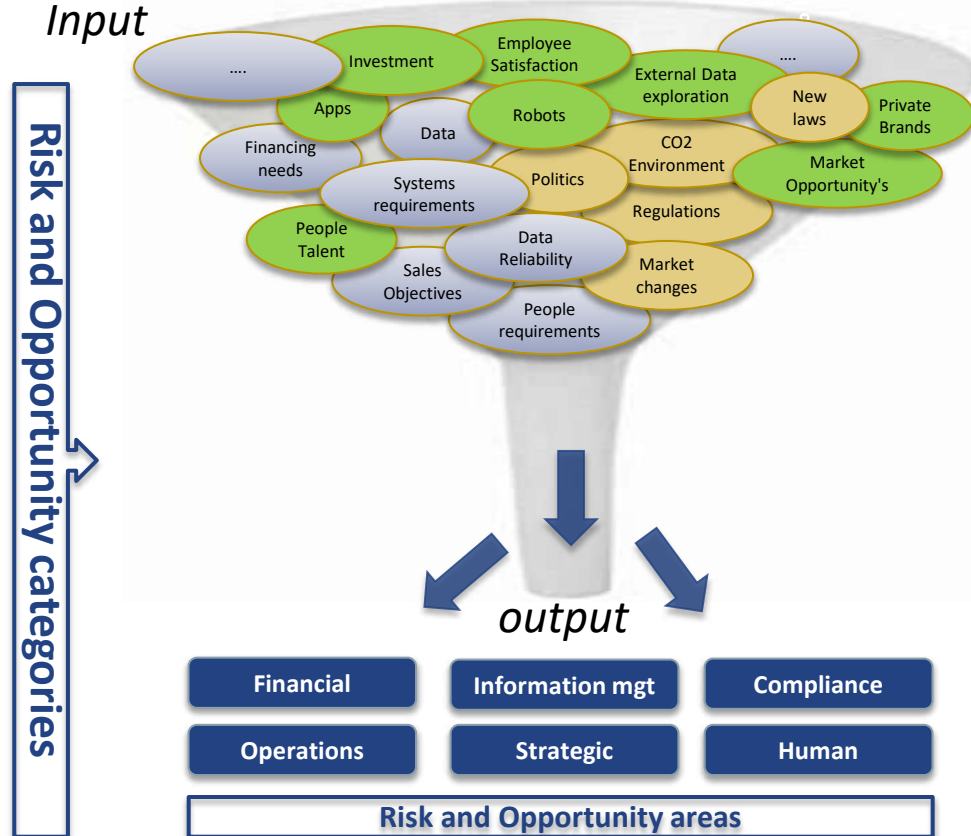


Pull in other data, KPI's, trends, external developments etc. to refine your areas of attention

output



An overview



Contact details



More information? Please contact us for an introduction.

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A woman with long hair, wearing a yellow tank top and dark shorts, is rock climbing on a large, craggy rock face. She is suspended in the air, holding onto a rock overhang with both hands. The background shows a vast mountain range under a clear sky.

Contact us to learn more